The right choice

Drake REAL ESTATE

August 2018

To Prospective Buyers and Investors:

Rental Appraisal

Thank you for allowing Drake Real Estate the opportunity to provide a current rental appraisal for **147B & 147C Powderworks Road, Elanora Heights.**

Based on the current strength in the rental market and taking comparable rentals into consideration we believe a realistic rent for this Torrens Title duplex with 3 bedrooms, two bathrooms, sunny yard/decks and double garaging in each would be in the vicinity of **$900 - $950** per week for each side. A total rental return of approximately **$1800 - $1900 per week.**

We at Drake Real Estate, pride ourselves on service. We offer quarterly property inspections which include written reports with photos to all of our clients. We minimise tenant disruption and potential damage to your investment property by handling maintenance issues pro-actively. In addition, Drake extensively vets applicants to ensure that they are reputable before they are put forward to you as potential tenants. This selection process includes a credit check with Trading Reference Australia Pty Ltd, both current and past employer and landlord references together with 100 points of identification.

Should you have any further questions or queries, please do not hesitate to contact me directly.

I look forward to hearing from you.

Yours sincerely,

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*Disclaimer: The appraisal figure in this report represents an estimate of the rent for the above property could reasonably achieve in the current rental market, valid for 30 days. This estimate is provided free of charge and is not to be construed as being a valuation.